

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	January 22, 2019
Originated By:	Leanne Walmsley, Chief Administrative Officer
Title:	Reports – Financial Statements for the Hines Creek Fitness Center
File:	0908

BACKGROUND/PROPOSAL:

Please find attached the December 31, 2018 Operating Financial Statement and Capital Grant Financial Statement for the Hines Creek Fitness Center.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

COSTS/SOURCE OF FUNDING (if applicable)

RECOMMENDED ACTION:

That Council receives for information the Hines Creek Fitness Center Operating and Capital December 31, 2018 Financial Statements.

Initials show support- Reviewed by:	Manager:	C.A.O. <i>AW</i>
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FITNESS CENTER
INCOME/EXPENSE REPORT

December 31, 2018

REVENUE	Month	YTD Actual	Budget
Memberships			
Drop In	\$ 4.76	\$ 370.43	
One Month	\$ 225.00	\$ 3,028.39	
Six Month	\$ 378.00	\$ 5,078.02	
Annual	\$ 330.00	\$ 1,925.00	
Replacement Fob	<u>\$</u>	<u>\$ 42.87</u>	
Total Membership	\$ 937.76	\$10,444.71	\$ 2,500.00
Local Conditional Grant	\$ 0	\$ 5,000.00	\$16,300.00
Village of Hines Creek Contribution	<u>\$</u>	<u>\$</u>	<u>\$ 6,200.00</u>
Total Income	\$ 937.76	\$15,444.71	\$25,000.00

EXPENDITURES

Salaries & Wages	\$ 421.20	\$ 5,452.52	\$ 6,620.00
Employer Contributions	\$ 16.20	\$ 237.84	\$ 350.00
Transportation & Communications	\$ 0	\$ 0	\$ 250.00
Information Services	\$ 0	\$ 125.00	\$ 125.00
Repairs & Maintenance	\$ 0	\$ 464.46	\$ 400.00
Insurance	\$ 0	\$ 3,889.33	\$ 4,275.00
General Goods & Supplies	\$ 50.19	\$ 679.57	\$ 425.00
Utilities	<u>\$ 1,341.98</u>	<u>\$11,058.17</u>	<u>\$12,500.00</u>
Total Expenditures	\$ 1,829.57	\$ 21,906.89	\$25,000.00
Total Surplus/Deficit		\$ -6,462.18	

**Fitness Centre
Grant Statement
Dec-18**

December 31, 2017 Balance Brought Forward	\$ 14,442.15
REVENUE:	MONTH YEAR
	\$ -
TOTAL REVENUE:	\$ 14,442.15
EXPENSES:	
Fob System Lang Locks \$3,567.20 - April	
Auto Lighting Stucky Electric \$1,736.26 - May	\$ 5,303.46
TOTAL EXPENDITURES:	\$ 5,303.46
BALANCE ON HAND December 31, 2018	\$ 9,138.69

Notes

Midnight Auto Glass has not invoiced out mirrors as of year end due to one being cracked on install and needing to be replaced. I estimate costs to be \$2,000.00 as we changed the order from 8 mirrors to 2.