

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	January 8, 2019
Originated By:	Leanne Walmsley, Chief Administrative Officer
Title:	Financial – North Peace Housing Foundation 2019 Requisition
File:	0210

BACKGROUND/PROPOSAL:

North Peace Housing Foundation 2018/2019 Summary

<u>2018</u>	<u>2019</u>		
\$8,599.99	\$8,745.20	Increase amount	\$145.21

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

COSTS/SOURCE OF FUNDING (if applicable)

2019 Budget

RECOMMENDED ACTION:

That this Council receives the North Peace Housing Foundation 2019 Requisition Summary as information and defers it to the 2019 Budget discussions.

Initials show support- Reviewed by:	Manager:	C.A.O. <i>AW</i>
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NORTH PEACE HOUSING FOUNDATION
 2019 REQUISITIONS BASED ON 2019 EQUALIZED ASSESSMENTS
 BASED ON MILL RATE OF 0.4354813

MUNICIPALITY	2018 EQUALIZED ASSESSMENT	2019 EQUALIZED ASSESSMENT	PERCENTAGE OF TOTAL REQUISITION	2018 TOTAL REQUISITION	2019 TOTAL REQUISITION
VILLAGE OF BERWYN	37,290,722	34,777,997	0.545182%	\$ 16,167.14	\$ 15,145.17
VILLAGE OF HINES CREEK	19,836,523	20,081,694	0.314802%	\$ 8,599.99	\$ 8,745.20
VILLAGE OF NAMPA	49,742,633	50,946,766	0.798645%	\$ 21,565.58	\$ 22,186.36
CLEAR HILLS COUNTY	1,057,989,674	1,102,629,259	17.284897%	\$ 458,684.19	\$ 480,174.44
M.D. OF FAIRVIEW #136	345,706,942	344,387,984	5.398651%	\$ 149,878.88	\$ 149,974.53
COUNTY OF NORTHERN LIGHTS	1,341,446,030	1,335,035,160	20.928109%	\$ 581,574.75	\$ 581,382.87
NORTHERN SUNRISE COUNTY*	1,285,797,134	1,538,353,784	24.115347%	\$ 557,448.55	\$ 669,924.33
M.D. OF PEACE #135	289,155,828	285,213,749	4.471032%	\$ 125,361.53	\$ 124,205.26
TOWN OF FAIRVIEW	303,117,179	301,314,089	4.723422%	\$ 131,414.38	\$ 131,216.66
TOWN OF GRIMSHAW	277,631,871	274,868,405	4.308857%	\$ 120,365.40	\$ 119,700.05
TOWN OF MANNING	119,633,065	117,170,672	1.836776%	\$ 51,866.10	\$ 51,025.64
TOWN OF PEACE RIVER	975,850,968	974,368,978	15.274280%	\$ 423,073.51	\$ 424,319.49
TOTAL	6,103,198,569	6,379,148,537	100.000000%	\$ 2,646,000.00	\$ 2,778,000.00

*Northern Sunrise County Total Equalized Assessment for 2019 was \$ 2,197,648,263. North Peace Housing Foundation applies 70% of that total.

2019 REQUISITION SUMMARY

MUNICIPALITY	2019 EQUALIZED ASSESSMENT	PERCENT OF TOTAL ASSESSMENT	TOTAL AMOUNT
VILLAGE OF HINES CREEK	20,081,694	0.314802%	\$ 8,745.20

2019 PAYMENT SCHEDULE

PERIOD OF PAYMENT	AMOUNT	RECEIVED
FIRST QUARTER LEVY DUE MARCH 31, 2019	\$ 2,186.30	
SECOND QUARTER LEVY DUE JUNE 30, 2019	\$ 2,186.30	
THIRD QUARTER LEVY DUE SEPT. 30, 2019	\$ 2,186.30	
FOURTH QUARTER LEVY DUE DEC. 31, 2019	\$ 2,186.30	
TOTAL	\$ 8,745.20	\$ -