

BYLAW NO. 578-18

A BYLAW OF THE VILLAGE OF HINES CREEK, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE FOR THE 2018 TAXABLE YEAR.

WHEREAS, the Village of Hines Creek has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on June 26, 2018; and

WHEREAS, the estimated municipal expenses \$1,721,680.00 set out in the annual budget for the Village of Hines Creek for 2016 total \$ *this is amount of revenue and expenses other than taxes*; and the balance of \$481,019.92 is to be raised by general municipal property taxation; and

THEREFORE, the total amount to be raised by general municipal taxation is \$481,019.92

WHEREAS, the requisitions are:

Alberta School Foundation (ASFF):		
- Residential/Farmland	\$	33,275.96
- Non-Residential	\$	<u>17,453.24</u>
	\$	50,729.20
North Peace Foundation	\$	8,599.99
Alberta Municipal Affairs		
Designated Industrial Property	\$	27.45

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates to taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Hines Creek as shown on the Assessment Roll is:

Residential/Farmland	\$13,218,550
Non-Residential/Linear	\$ 4,641,070
Machinery & Equipment	<u>\$ 2,064,000</u>
Total	\$19,923,620

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hines Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hines Creek

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
-Residential/Farmland	\$226,169,391	\$13,218,550	17.11
-Non-Residential (individual) & Machinery & Equipment	\$246,210,170	\$ 6,705,070	36.72
Total:		\$19,923,620	
Amount of Minimum Tax	\$ 15,924.83		



ASFF				
-Residential/Farmland	\$33,275.96	\$12,998,422	2.56	
-Non-Residential	<u>\$17,453.24</u>	\$ 4,641,820	3.76	
Total:	\$50,729.20			
North Peace Housing Foundation	\$ 8,599.99	\$19,923,648	0.000432	
Alberta Municipal Affairs Designated Industrial Property	\$ 27.45	\$ 803,148	0.000034178	

2. The minimum amount payable as property tax for general municipal purposes shall be \$250.00 except the following properties.

Lot 18, Block 11, Plan 1790 H.W.
 Lot 13, Block 15, Plan 4243 H.W.
 Lot 6, Block 15, Plan 4243 H.W.

3. That this Bylaw shall take effect on the date of the third and final reading:

READ first time this 26 day of June, 2018.

READ second time this 26 day of June, 2018.

Given UNANIMOUS consent to go to third reading on this 26 day of June 2018.

READ third time this 26 day of June, 2018

Signed this 26 day of June, 2018.



Hazel Reintjes
 Hazel Reintjes
 Mayor



Leanne Walmsley
 Leanne Walmsley,
 Chief Administrative Officer