

VILLAGE OF HINES CREEK PROPERTY TAX BYLAW NO. 584-19
 A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
 WITHIN THE VILLAGE OF HINES CREEK, FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Hines Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June ____, 2019; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,174,026.00 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hines Creek for 2019 total \$1,723,837.00; and the balance of \$549,811.00 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$44,535.00 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$0, and;

THEREFORE the total amount to be raised by general municipal taxation is \$549,346.00 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
• Residential & Farm land	\$12,998.422
• Non-Residential	\$ 4,641,820
• Allowance for uncollected taxes	\$ 20,000
Designated Industrial Property	\$ 65.65
Seniors Foundation	\$ 8,745.20

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Hines Creek as shown on the assessment roll is:

Residential & Farm land	\$13,264,490
Non-Residential	\$ 4,670,960
Non-Residential Small Business	\$ 0
Designated Industrial Property	\$ 101,160
Machinery and Equipment	<u>\$ 2,288,100</u>
Total Assessment	\$20,324,710

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hines Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hines Creek;

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farm land	\$226,955	\$13,264,490	0.01711
Non-Residential, Machinery & Equipment & Designated Industrial Property	\$259,252	\$ 7,060,220	0.03672
Non-Residential Small Business Property	\$ 0	\$ 0	0.00000
Totals	\$486,207	\$20,324,710	
Alberta School Foundation Fund			
Residential & Farm land	\$ 33,276	\$12,998,422	0.002560
Non-Residential *	\$ 17,453	\$ 4,641,820	0.003760
Totals	\$ 50,729	\$17,640,242	

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Designated Industrial Property	\$ 65.65	\$ 101,160	0.000648971
Seniors Foundation	\$8,745.20	\$ 20,082	0.435

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$250.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ, a first time on this _____ day of June, 2019.

READ, a second time on this _____ day of June, 2019.

Given UNANIMOUS consent to go to third reading on this _____ day of June, 2019.

READ, a third and final time on this _____ day of June, 2019.

Signed this _____ day of June, 2019.

Camille Zavisha, Deputy Mayor

Leanne Walmsley, Chief Administrative Officer