

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	February 13, 2020
Originated By:	Leanne Walmsley, Chief Administrative Officer
Title:	Financial – Hines Creek & District Recreation Board 2019 Income/Expense Report and 2020 Proposed Budget
File:	

BACKGROUND/PROPOSAL:

Attached are the following for consideration

- Arena Recreation Complex Income/Expense Report for 2019
- 2020 Proposed Arena Recreation Complex Budget

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

COSTS/SOURCE OF FUNDING (if applicable)

RECOMMENDED ACTION:

That Council receives the 2019 Income/Expense Report and Proposed 2020 Budget for the Arena Recreation Complex as information and defers it to the 2020 Operating Budget.

Initials show support- Reviewed by:	Manager:	C.A.O. <i>lw</i>
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ARENA RECREATION COMPLEX

INCOME/EXPENSE REPORT

FOR THE YEAR 2019

2019 INCOME

Sale of Service

Public/Shinny	\$ 95.24	
Ice Rental	\$24,712.86	
Sign Advertising	\$ 400.00	
Hall Rental	\$ 7,694.60	
Table & Chair Rental	\$ 57.00	
Skate Sharpener Repairs	\$ 195.81	
Total Sale of Service		\$ 33,155.51

Other Revenue from Own Source	\$ 6,800.00
Provincial MSI Grant	\$ 49,102.00
Local Government Grant	\$ 50,000.00

2019 TOTAL INCOME **\$139,057.51**

2019 EXPENDITURES

Salaries & Wages	\$ 24,338.96
Employer Contributions	\$ 1,008.80
Employee Benefits	\$ 922.06
Travel & subsistence	\$ 150.00
Transportation & Communications	\$ 1,097.49
Internet Expense	\$ 2,085.60
Information Services	\$ 111.92
Repairs & Maintenance	\$ 11,937.77
Insurance	\$ 16,504.74
General Goods & Supplies	\$ 8,395.19
Utilities	\$ 41,494.16
Contribution to Capital	\$ 31,577.63
Honorarium/Services	\$ 7,200.00

2019 TOTAL EXPENDITURES **\$146,824.32**

TOTAL SURPLUS/DEFICIT **\$ 7,766.81**

ARENA RECREATION COMPLEX

BUDGET

FOR THE YEAR 2020

2020 INCOME

Sale of Service	\$ 35,000.00
Other Revenue from Own Source	\$ 7,800.00
Provincial MSI Grant	\$ 23,000.00
Local Government Grant	\$ 50,000.00
Municipal Contribution	\$ 31,812.00

2020 TOTAL INCOME **\$147,612.00**

2020 EXPENDITURES

Salaries & Wages	\$ 30,000.00
Employer Contributions	\$ 2,000.00
Employee Benefits	\$ 1,000.00
Transportation & Communications	\$ 2,000.00
Travel & Subsistence	\$ 500.00
Internet Expense	\$ 3,800.00
Information Services	\$ 500.00
Repairs & Maintenance	\$ 25,000.00
Insurance	\$ 18,012.00
General Goods & Supplies	\$ 7,000.00
Utilities	\$ 50,000.00
Honorarium/Services	\$ 7,800.00

2020 TOTAL EXPENDITURES **\$147,612.00**