

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	June 9, 2020
Originated By:	Leanne Walmsley, Chief Administrative Officer
Title:	Financial –Bank Reconciliation Month Ending May 31, 2020
File:	0212

BACKGROUND

Bank Reconciliation for the month ending May 31, 2020

Tax Arrears Bank Account 3-01-00-130-00

Balance Shown on Bank as of April 30, 2020	\$ 53,234.11
2020-05-31 Interest Earned	<u>\$ 24.87</u>
Balance on Hand May 31, 2020	\$ 53,258.98

Notice Demand Account 31 – Day 3-01-00-133-00

Balance Shown on Bank as of April 30, 2020	\$ 411,548.31
2020-05-19 Funds transfer	\$-200,000.00
2020-05-31 Interest Earned	<u>\$ 236.56</u>
Balance on Hand May 31, 2020	\$ 211,784.87

Notice Demand Account 60- Day 3-01-00-134-00

Balance Shown on Bank as of April 30, 2020	\$ 303,561.41
2020-05-31 Interest Earned	<u>\$ 232.04</u>
Balance on Hand May 31, 2020	\$ 303,793.45

Notice Demand Account 90-Day 3-01-00-135-00

Balance Shown on Bank as of April 30, 2020	\$ 507,995.73
2020-05-31 Interest Earned	<u>\$ 409.88</u>
Balance on Hand May 31, 2020	\$ 508,405.61

Total Interest Earned – May 2020	\$ 1,095.20
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Tax Arrears	\$ 53,258.98
NDA 31 day	\$211,784.87
NDA 60 day	\$303,793.45
NDA 90 day	\$508,405.61
General Account	<u>\$570,461.60</u>

Total Balance on Hand in Bank – May 2020	\$1,647,704.51
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ATTACHMENTS

May 31, 2020 Bank Reconciliation

RECOMMENDED ACTION

Resolution by Council to receive the Bank Reconciliation's as information, for the month of May 2020 as presented.

Initials show support- Reviewed by:	Manager:	C.A.O <i>RW</i>
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VILLAGE OF HINES CREEK

Accounts Payable Bank Reconciliation

May Balance Shown on Bank Statement

588,921.05

Add Outstanding Deposits

Deposit Description	Batch #	Deposit Date	Amount
BANK DEPOSIT	15338	2020-05-29	2,420.09
Total Deposits Outstanding			2,420.09
			2,420.09
Sub Total			591,341.14

Less Outstanding Cheques

Payee	Cheque #	Cheque Date	Amount
BUKER, CHEYENNE	2019517	2019-10-08	75.00
STEIMECKE, MANFRED	2019679	2019-12-18	36.80
ENTANDEM	2020121	2020-03-13	117.52
LARSEN, BAILEY	2020212	2020-05-12	168.00
MUNICIPAL INFORMATION SYS	2020233	2020-05-26	768.06
REINTJES, HAZEL SYLVIA	2020234	2020-05-26	50.00
RM FUEL & TIRE SERVICES LTC	2020235	2020-05-26	26.78
TEE-JAY'S MECHANICAL	2020236	2020-05-26	909.00
ZAVISHA, CAMILLE	2020237	2020-05-26	50.00
1823625 ALBERTA LTD , MARSH	2020240	2020-05-26	3,990.00
GENESIS RECIPROCAL INSURA	2020241	2020-05-26	1,000.00
GROW NORTH GARDENS	2020243	2020-05-26	3,638.25
	2020244	2020-05-28	3,865.58
	2020245	2020-05-28	1,531.35
	2020246	2020-05-28	524.02
	2020247	2020-05-28	2,726.24
	2020249	2020-05-28	1,362.14
CARELESS, MEGAN	20180463	2018-09-14	40.80
Total Outstanding Cheques			20,879.54
			(20,879.54)

And Adjustments

Your Bank Balance Should Be	570,461.60
Your Reconciled Bank Balance Is	570,461.60
Difference	0.00

*** End of Report ***