

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	September 8, 2020
Originated By:	Delayna Lund – Executive Assistant
Title:	Financial – Hines Creek & District Recreation Board and Fitness Center August 31, 2020 Financial Statements
File:	0908 & 0953

BACKGROUND/PROPOSAL:

Attached is the August 31, 2020 Financial Reports for the following:
Hines Creek & District Recreation Board
Fitness Center

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

COSTS/SOURCE OF FUNDING (if applicable)

RECOMMENDED ACTION:

That Council receive the Hines Creek & District Recreation Board and the Fitness Center Financial Statements for August 30, 2020 as information.

Initials show support- Reviewed by:	Manager:	C.A.O. <i>Lu</i>
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FITNESS CENTER
Financial Statement
August 31, 2020

REVENUE	Month	YTD Actual	Budget
<u>Memberships:</u>			
Drop in	\$ 9.52	\$ 214.74	\$ -
10 Punch Pass	\$ 142.86	\$ 380.96	\$ -
One Month	\$ 628.56	\$ 4,741.04	\$ -
Three Month	\$ -	\$ 123.81	\$ -
Six Month	\$ -	\$ 1,782.77	\$ -
Annual	\$ -	\$ 2,979.00	\$ -
<u>Replacement Fob</u>	\$ 14.29	\$ 42.87	\$ -
Total Membership:	\$ 795.23	\$ 10,265.19	\$ 15,000.00
Local Conditional Grant	\$ 10,000.00	\$ 10,000.00	\$ -
Village of Hines Creek Contribution	\$ -	\$ -	\$ 15,870.00
Total Income	\$ 10,795.23	\$ 20,265.19	\$ 30,870.00
<u>EXPENDITURES</u>			
Salaries & Wages	\$ 446.20	\$ 2,880.00	\$ 7,500.00
Employer Contribution	\$ 16.11	\$ 117.89	\$ 350.00
Transportation & Communications	\$ -	\$ 500.00	\$ 540.00
Information Services	\$ -	\$ 63.00	\$ 500.00
Repairs & Maintenance	\$ 2,511.40	\$ 2,768.76	\$ 500.00
Insurance	\$ -	\$ 4,478.20	\$ 4,480.00
General Goods & Supplies	\$ -	\$ 500.32	\$ 1,000.00
<u>Utilites:</u>			
Gas	\$ 49.23	\$ -	\$ -
<u>Power</u>	\$ 297.24	\$ -	\$ -
Total Utilites:	\$ 346.47	\$ 9,298.99	\$ 16,000.00
Total Expenditures	\$ 3,320.18	\$ 20,607.16	\$ 30,870.00
Total Surplus/ Deficit	<u>\$ 7,475.05</u>	<u>\$ (341.97)</u>	<u>\$ -</u>

HINES CREEK & DISTRICT RECREATION BOARD
FINANCIAL STATEMENT
AS OF AUGUST 31, 2020

REVENUE		MONTH	YTD ACTUAL	BUDGET
Balance forward January 1, 2020	\$	0	\$ 11,245.91	\$ 11,245.91
Village of Hines Creek – Contribution	\$	0	\$ 5,000.00	\$ 5,000.00
M.D. of Clear Hills	\$	0	\$ 96,790.00	\$ 96,790.00
<u>TOTAL REVENUE</u>	\$	0	\$ 113,035.91	\$ 113,035.91
EXPENDITURES				
Street Lights & Seniors Centre	\$	261.62	\$ 1,759.58	\$ 3,650.00
Secretarial Services	\$	0	\$ 1,000.00	\$ 1,000.00
Advertising	\$	0	\$ 0	\$ 200.00
General Goods & Supplies				
Seniors Day- Hines Creek General	\$	31.98	\$ 277.85	
Grant Advertisement	\$	0	\$ 170.00	
Athletic Awards	\$	0	\$ 0	
Photocopy & Paper (As Per Agreement)	\$	0	\$ 150.00	\$ 850.00
Grants to Organizations	\$	0	\$ 86,400.00	\$ 107,335.91
<u>TOTAL EXPENDITURES</u>	\$	293.60	\$ 89,757.43	\$ 113,035.91
BALANCE ON HAND AUGUST 31, 2020			\$ 23,278.48	