

Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	November 9, 2020
Originated By:	Delayna Lund – Executive Assistant
Title:	Financial – Hines Creek & District Recreation Board and Fitness Center October 31, 2020 Financial Statements
File:	0908 & 0953

BACKGROUND/PROPOSAL:

Attached is the October 31, 2020 Financial Reports for the following:
Hines Creek & District Recreation Board
Fitness Center

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

COSTS/SOURCE OF FUNDING (if applicable)

RECOMMENDED ACTION:

That Council receive the Hines Creek & District Recreation Board and the Fitness Center Financial Statements for October 31, 2020 as information.

Initials show support- Reviewed by:	Manager:	C.A.O. <i>Lu</i>
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HINES CREEK & DISTRICT RECREATION BOARD
FINANCIAL STATEMENT
AS OF OCTOBER 31, 2020

REVENUE	MONTH	YTD ACTUAL	BUDGET
Balance forward January 1, 2020	\$ 0	\$ 11,245.91	\$ 11,245.91
Village of Hines Creek – Contribution	\$ 0	\$ 5,000.00	\$ 5,000.00
M.D. of Clear Hills	\$ 0	\$ 96,790.00	\$ 96,790.00
<u>TOTAL REVENUE</u>	\$ 0	\$ 113,035.91	\$ 113,035.91
EXPENDITURES			
Street Lights & Seniors Centre	\$ 232.37	\$ 2,256.34	\$ 3,650.00
Secretarial Services	\$ 0	\$ 1,000.00	\$ 1,000.00
Advertising	\$ 0	\$ 0	\$ 200.00
General Goods & Supplies			
Seniors Day- Hines Creek General	\$ 0	\$ 277.85	
Grant Advertisement	\$ 0	\$ 170.00	
Athletic Awards	\$ 275.00	\$ 275.00	
Photocopy & Paper (As Per Agreement)	\$ 0	\$ 150.00	\$ 850.00
Grants to Organizations	\$ 0	\$ 86,400.00	\$ 107,335.91
<u>TOTAL EXPENDITURES</u>	\$ 264.39	\$ 90,529.19	\$ 113,035.91
BALANCE ON HAND OCTOBER 31, 2020		\$ 22,506.72	

FITNESS CENTER
Financial Statement
October 31, 2020

REVENUE	Month	YTD Actual	Budget
<u>Memberships:</u>			
Drop in	\$ 4.76	\$ 238.54	\$ -
10 Punch Pass	\$ 285.72	\$ 904.78	\$ -
One Month	\$ 785.70	\$ 6,469.58	\$ -
Three Month	\$ 990.48	\$ 1,733.34	\$ -
Six Month	\$ -	\$ 2,163.73	\$ -
Annual	\$ 960.00	\$ 4,272.33	\$ -
<u>Replacement Fob</u>	\$ -	\$ 57.16	\$ -
Total Membership:	\$ 3,026.66	\$ 15,839.46	\$ 15,000.00
Local Conditional Grant		\$ 10,000.00	\$ -
Village of Hines Creek Contribution	\$ -	\$ -	\$ 15,870.00
Total Income	\$ 3,026.66	\$ 25,839.46	\$ 30,870.00
EXPENDITURES			
Salaries & Wages	\$ 539.80	\$ 4,006.40	\$ 7,500.00
Employer Contribution	\$ 23.09	\$ 167.57	\$ 350.00
Transportation & Communications	\$ -	\$ 500.00	\$ 540.00
Information Services	\$ -	\$ 63.00	\$ 500.00
Repairs & Maintenance		\$ 2,768.76	\$ 500.00
Insurance	\$ -	\$ 4,478.20	\$ 4,480.00
General Goods & Supplies	\$ 445.04	\$ 945.36	\$ 1,000.00
<u>Utilites:</u>			
Gas	\$ 451.61	\$ -	\$ -
<u>Power</u>	\$ 41.34	\$ -	\$ -
Total Utilites:	\$ 492.95	\$ 10,321.20	\$ 16,000.00
Total Expenditures	\$ 1,500.88	\$ 23,250.49	\$ 30,870.00
Total Surplus/Deficit	<u>\$ 1,525.78</u>	<u>\$ 2,588.97</u>	<u>\$ -</u>