

# Village of Hines Creek Council Request for Decision (RFD)

Meeting:	Regular Council Meeting
Meeting Date:	February 8, 2021.
Originated By:	Kimberley Kuntz Administrative Assistant
Title:	New Business – Energy Provider
File:	0214

## BACKGROUND/PROPOSAL:

The Village is currently under contract with Enmax as the provider of electricity and natural gas until April 30<sup>th</sup> 2023. Administration received information from RMA, asking if we would like to become part of the RMA Energy Program. According to the RMA by becoming part of the program we would be eligible for very favorable pricing as there are many RMA members who participate, allowing for leverage for better pricing.

With Enmax our contract rates are:

Power: Admin Fee	\$0.00200/kWh	Natural Gas: Admin Fee	\$0.20/GJ
Contract Rate	\$0.05527/kWh	Contract Rate:	Based on the AECO Same Day Daily Index

## DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES

Would Council like Administration to look into the RMA Energy Program to see if we can secure better rates once our contract with Enmax is up?

## COSTS/SOURCE OF FUNDING (if applicable)

## RECOMMENDED ACTION:

Initials show support- Reviewed by:	Admin Assistant: <i>kk</i>	C.A.O. <i>sw</i>
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**Kim Kuntz**

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**From:** Leanne Walmsley <cao@hinescreek.com>  
**Sent:** Tuesday, February 02, 2021 11:19 AM  
**To:** Kim Kuntz  
**Subject:** FW: RMA Spring 2021 Public Tender - Electricity and Natural Gas

**From:** RMA and 8760 Expense Management - Public Tender Information [mailto:nvella@8760.ca]  
**Sent:** February 02, 2021 8:29 AM  
**To:** cao@hinescreek.com  
**Subject:** RMA Spring 2021 Public Tender - Electricity and Natural Gas

[View this email in your browser](#)



**Approved Vendor**

## RMA 2021 Public Tender Electricity and Natural Gas

The **RMA Energy Program** has been powered by **8760 Expense Management** since 2009. RMA members have benefited from their participation as the program is designed to optimize, contain and reduce their electricity and natural gas expenses.

The program offers:

- **The best price** – by aggregating RMA members together and creating a large pool of business, the RMA tender process has resulted in extremely competitive prices in the past for participants. This can have a very positive impact on containing or reducing utility expenses.
- **Transparency and control** – by participating in the RMA Energy Program, members gain transparency with respect to the margins and fees being charged on utility usage and ultimately creates better control over the available options and getting the optimal price.
- **Managed program** – The RMA Energy Program is managed by 8760 which includes helping with any billing issues, site adds and drops, budget creation, data analytics and trending, and industry insights into current and forward pricing conditions.

## **WATCH OUR VIDEO TO LEARN MORE**

### **Upcoming RMA Spring Public Tender**

The RMA, in conjunction with 8760, will be running a Spring Public Tender to secure electricity and natural gas prices.

- By participating in this tender, you stand to leverage the buying power of many like-minded RMA members which will secure you a better price than trying to secure pricing on your own.
- Previous RMA tenders have resulted in very favorable pricing, to the benefit of all participants.
- The deadline date to confirm participation in the tender is **March 15, 2021**.

### **Already Under Contract? No Problem!**

If you already have your electricity and/or natural gas under contract with a Retailer, that is not a problem. Through this tender, we will be contracting as follows:

- Electricity prices can be secured for 1 to 5 years (max end date December 2025)
- Natural gas prices can be secured for 1 to 8 years (max end date December 2028)

That means if you are currently under contract until 2022, for example, we can help you procure for the years beyond that date for whatever term length works for your needs up to the end dates indicated above.

### **Current Pricing Conditions – Some Good Long Term Value**

Although market conditions can change on a day to day basis, current economic conditions and market fundamentals point to this as a good time to “buy” specific terms for both electricity and natural gas.

[CLICK HERE TO READ OUR LATEST MARKET UPDATE](#)

### **Let's Discuss Strategy**

There are different ways to approach the management of your electricity and natural gas utility expenses:

- There are options to hedge all of your consumption needs or only a portion along with various term lengths and different product options.
- Our industry expertise can provide insights into the best strategy for your organization based on your tolerance for risk, your budget requirements and projected forward prices.

So let's talk and determine what works best for your organization.

[PLEASE CLICK HERE TO BOOK A CALL BACK DISCUSSION](#)

## **Don't Miss Out - Contact Us Today!**

The deadline for being included in the RMA Public Tender is **March 15, 2021**. Don't delay – speak to us today about why this may be a good fit for your organization and how you can secure your spot in the tender.

I look forward to hearing from you!

**Yours truly,**

### **Nate Vella**

Director, Business Development

8760 Expense Management

Cell: 780.691.8760 | [nvella@8760.ca](mailto:nvella@8760.ca) | [www.8760.ca](http://www.8760.ca)

*“Making the complex simple”*

### **What Other RMA Customers Say:**

“Since participating in our first RMA tender, 8760 has provided incredible service whenever we have required it. The Town has benefited from the tendering process with significant savings on the cost of our gas and electricity. Whether it has been site adds, budget forecasting or market updates, every individual we have worked with delivered what was expected and more!”

**Marianne Morrison**

Director of Corporate Services

Town of Nanton

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#### **Our mailing address is:**

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