BYLAW NO. 616-22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HINES CREEK FOR THE 2022 TAXATION YEAR

WHEREAS, the Village of Hines Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 14, 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total $476,070.00, and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hines Creek for 2022 total $1,647,331.00; and the balance of $476,070.00 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is $48,460.00 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is $56,000.00 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is $76,000.00; and

THEREFORE, the total amount to be raised by general municipal taxation is $2,123,401.00 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential & Farm land	$32,969.94
- Non Residential	$17,244.35
Total	$50,214.29
Designated Industrial Property	$62.43
Seniors Foundation	$9,877.65

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Hines Creek as shown on the assessment roll is;

Residential & Farm land	12,551,220
Non Residential	3,756,970
Non-Residential Small Business	0
Linear	814,970
Machinery & Equipment	2,451,800
Total Assessment	19,574,960
Designated Industrial Property	814,970

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Hines Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hines Creek.

General Municipal	**Tax Levy**	**Assessment**	**Tax Rate**
Residential & Farm land	214,752	12,551,220	0.01711
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	257,912	7,023,740	0.03672
Totals:	**472,664**	**19,574,960**	

Alberta School Foundation Fund			
Residential & Farm land	32,969.94	12,441,487	0.00265
Non Residential*	17,244.35	4,421,627	0.00390
Total	50,214.29		
Designated Industrial Property	62.43	814,970	0.0000766
Seniors Foundation	9,877.65	19,574,960	0.0005046

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be $250.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with Sec. 213 of the MGA.

READ a first time on this 14th day of June, 2022.

READ a second time on this 14th day of June, 2022.

Given **UNANIMOUS** consent to go to third reading on this 14th day of June, 2022.

READ a third and final time on this 14th day of June, 2022.

Signed this 14th day of June, 2022.

Hazel Reintjes, Mayor

Leanne Walmsley, Chief Administrative Officer.