BYLAW NO. 619-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HINES CREEK FOR THE 2023 TAXABLE YEAR

WHEREAS the Village of Hines Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 23, 2023; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total $493,608.00 and.

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hines Creek for 2023 total $1,201,663.00; and the balance of $493,608.00 to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is $49,837.00 and.

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is $13,441.00 and.

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is 0, and.

THEREFORE, the total amount to be raised by general municipal taxation is $1,695,271.00 and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	$33,608.54
Non-Residential	$17,058.16
Designated Industrial Property	$ 63.17
Seniors Foundation	$11,325.70

WHEREAS the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Hines Creek as shown on the assessment roll is:

Residential & Farmland	12,907,490
Non-Residential	4,480,130
Non-Residential Small Business	0
Linear	846,700
Machinery and Equipment	3,312,000
Total Assessment	21,546,320

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hines Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hines Creek.

General Municipal	**Tax Levy**	**Assessment**	**Tax Rate**
Residential & Farmland	220,848	12,907,490	0.01711
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	317,219	8,638,830	0.03672
Totals	538,067	21,546,320	

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Alberta School Foundation Fund			
Residential & Farmland	33,608.54	12,907,490	0.0026038
Non-Residential	17,058.16	5,326,830	0.0032023
Designated Industrial Property	63.17	846,700	0.0746
Seniors Foundation	11,325.70	21,5463,320	0.0005256

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be $250.00

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with s 213 of the MGA.

READ a first time on this 23 day of May, 2023.

READ a second time on this 23 day of May, 2023.

Given **UNAMIMOUS** consent to go to third reading on this 23 of May, 2023.

READ a third and final time on this 23 day of May, 2023.

Hazel Reintjes, Mayor

Leanne Walmsley, Chief Administrative Officer