BYLAW NO. 632-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HINES CREEK FOR THE 2025 TAXABLE YEAR

WHEREAS the Village of Hines Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 10, 2025; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total $1,489,751.00 and.

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hines Creek for 2025 total $2,012,806.00; and the balance of $523,055.00 to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is $52,721.00 and.

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is $0 and.

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is $27,000.00, and.

THEREFORE, the total amount to be raised by general municipal taxation is $602,776.00 and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	$ 35,331.60
Non-Residential	$ 21,640.00
Designated Industrial Property	$ 67.71
Seniors Foundation	$ 12,139.89

WHEREAS the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Hines Creek as shown on the assessment roll is:

Residential & Farmland	13,979,190
Non-Residential	4,340,330
Non-Residential Small Business	0
Linear	965,790
Machinery and Equipment	3,476,000
Total Assessment	22,761,310
Designated Industrial Property	965,790

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hines Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hines Creek.

General Municipal	**Tax Levy**	**Assessment**	**Tax Rate**
Residential & Farmland	239,184	13,979,190	0.01711
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	322,482	8,782,187	0.03672
Totals	561,666	22,761,377	

BYLAW NO. 632-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HINES CREEK FOR THE 2025 TAXABLE YEAR

Alberta School Foundation Fund			
Residential & Farmland	35,331.60	12,989,560	0.00272
Non-Residential	21,640.00	5,410,000	0.00400
Designated Industrial Property	67.71	965,790	0.0701
Seniors Foundation	12,139.89	21,756,060	0.000558
Amount of Minimum Tax	13,284.00		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be $250.00

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with s 213 of the MGA.

READ the first time on this 10th day of June, 2025.

READ a second time on this 10th day of June, 2025.

Given **UNAMIMOUS** consent to go to third reading on this 10th of June, 2025.

READ a third and final time on this 10th day of June, 2025.

Hazel Reintjes, Mayor

Leanne Walmsley, Chief Administrative Officer